

July 31, 2020

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sir's,

Subject: Postal Ballot Results

This is to inform you that pursuant to section 110 of the Companies Act, 2013 read with rule 22 and 20 of the Companies (Management and Administration) Rules 2014, the Company has conducted Postal Ballot process vide its Postal Ballot Notice dated June 30, 2020 for seeking assent/dissent to the special resolution provided in the Postal Ballot Notice.

The Board has appointed M/s. Makarand M. Joshi & Co., Practising Company Secretaries, to act as scrutinizer for the Postal Ballot process. The voting on Postal Ballot commenced on July 02, 2020 (09:00 a.m.) to July 31, 2020 (05:00 p.m.). The postal ballots were duly scrutinized by the scrutinizer and the report submitted thereon on July 31, 2020

In terms of provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we reproduce the e-voting postal ballot results below of the business which was transacted by means of Postal Ballot as set out in Postal Ballot Notice dated June 30, 2020.

The special resolution as mentioned in the notice was passed by requisite majority. Enclosed herewith is the result of the Postal Ballot along with Scrutinizer's report dated July 31, 2020.

The date of declaration of result is July 31, 2020.

No promoter or any person from promoter group is interested in aforesaid special resolution except to the extent of their shareholding.

You are requested to take same on record.

Thanking you.

For Patel Engineering Limited

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by SHOBHA
SHETTY
Date: 2020.07.31
23:04:22 +05'30'

Shobha Shetty
Company Secretary
Membership No.F10047

Encl.: as above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022-21678100

Report of Scrutinizer on Voting through E-voting for Postal Ballot

To
Authorised Representative
Patel Engineering Limited
Patel Estates V Road Jogeshwari (West)
Mumbai 400102

Dear Sir,

Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014.

- A. Pursuant to the resolution passed by the Board of Directors of **Patel Engineering Limited** (hereinafter referred as "the Company") on, 26th June, 2020, I, Mr. Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as a Scrutinizer to receive, process and scrutinize the postal ballot process in respect of the Resolutions set out in the Postal Ballot Notice dated Tuesday, 30th June, 2020 ("Notice").
- B. Members approval was sought for the Special Business, i.e. Preferential issue of Equity Shares to lenders pursuant to conversion of loan into equity shares.
- C. Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the Electronic copy of the Notice and explanatory statement along with the process of E-voting were sent to the shareholders whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 8th April, 2020 and 13th April, 2020 and SEBI Circular dated 12th May, 2020. The Company completed dispatch of Notice along with explanatory statement on 30th June, 2020 whose name(s) appeared on the Register of Members/ List of beneficiaries as on 26th June, 2020 ("cut-off-date")
- D. The remote e-voting facility was provided by Link Intime India Private Limited.
- E. The voting period commenced on Thursday, 2nd July, 2020 at 9:00 a.m. (IST) and ended on Friday, 31st July, 2020 at 5:00 p.m. (IST) for voting through e-voting.
- F. The e-voting were blocked at 5:00 p.m. (IST) on Friday, 31st July, 2020 and the e-voting summary statement was downloaded from e-voting website of Link Intime India Private Limited.
- G. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

Result of the Postal Ballot through e-voting is as under:

Resolution Item No. 1: Special Resolution

1) Preferential issue of Equity Shares to lenders pursuant to conversion of loan into equity shares

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E - Voting through Postal Ballot	261,743,109	225,527,276	86.16	225,527,276	0	100.00	0.00
Public Institutions		76,094,673	4,000,000	5.26	4,000,000	0	100.00	0.00
Public Non-Institutions		79,539,980	3,377,399	4.25	3,371,020	6,379	99.81	0.19
Total		417,377,762	232,904,675	55.80	232,898,296	6,379	100.00	0.00

*No of votes polled does not include no. of votes abstained

The aforesaid resolution was passed by requisite majority

**For Makarand M. Joshi & Co.,
Practicing Company Secretaries**

Digitally signed by MAKARAND MADHUSUDAN JOSHI
DN: cn=MAKARAND MADHUSUDAN JOSHI, c=IN,
st=Maharashtra, o=Personal,
serialNumber=bps4639e3392287838241404700ee8d3949ae
4badb642ed597e8360b687ca030f
Date: 2020.07.31 22:47:17 +05'30'

Makarand M. Joshi
Partner
FCS No: 5533
CP No. 3662
Place: Mumbai
Date: 31st July, 2020

For Patel Engineering Limited

SHOBH
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SHETTY
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by SHOBHA
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Date:
2020.07.31
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Shobha Shetty
Authorised Representative
Company Secretary
Membership No. F10047
Place: Mumbai
Date: 31st July, 2020