

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (Ph) 022-21678136

Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Annual General Meeting (AGM)

To,
Rupen Patel
Chairman
Patel Engineering Limited
Patel Estates V Road Jogeshwari (West)
Mumbai-400102

Consolidated Scrutinizer's Report on voting through remote e-voting and electronic voting at the 73rd AGM of the shareholders of the Company, held on Friday, August 26, 2022 at 11:30 A.M. through video conferencing ("VC") /other audio-visual means ("OVAM") in terms of provisions of the Companies Act, 2013 (herein after the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter the "SEBI Listing Regulations")

- A. I, Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Thursday, 28th July, 2022, to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Electronic voting at the AGM** under the provisions of Section 109 of the Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 73rd AGM held on Friday, August 26, 2022 at 11.30 A.M.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice convening the 73rd AGM of the Company along with the process of remote e-voting and electronic voting at the AGM were sent to the shareholders whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated April 8, 2020, April 13, 2020 and December 8, 2021 and May 5, 2022 and SEBI Circular dated May 12, 2020, September 28, 2020 and January 15, 2021 and May 13, 2022 and applicable provisions of the SEBI Listing Regulations, the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on August 2, 2022, through electronic mode, to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on Friday, July 22, 2022 ("cut-off-date").

- C. The Company had appointed NSDL for conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
- D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Tuesday, August 23, 2022 at 09:00 AM (IST) and ended on Thursday, August 25, 2022 at 05:00 pm (IST) and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and by way of electronic voting at the AGM I have issued this Scrutinizer's Report dated August 26, 2022.

Date of AGM	August 26, 2022
Total number of shareholders on record date (i.e., as on August 19, 2022)	93,583
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	3
Public	60

Resolution Item No. 1 - Ordinary Resolution:

A. To consider and adopt: -

a. the audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board and the Auditors thereon; and

b. the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	Remote E-Voting	26,17,43,109	26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	7,44,03,579	12,03,436	1.62	12,03,436	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		12,03,436	1.62	12,03,436	0	100.00	0.00
3	Public-Non- Institutional	Remote E-Voting	16,70,45,331	43,55,529	2.61	43,20,922	34,607	99.21	0.79
		Poll		0	0.00	0	0	0.00	0.00
		Total		43,55,529	2.61	43,20,922	34,607	99.21	0.79
Total			50,31,92,019	26,73,02,074	53.12	26,72,67,467	34,607	99.99	0.01

Resolution Item No. 2 - Ordinary Resolution:

To appoint Ms. Kavita Shirvaikar, (DIN: 07737376) as a Director who retires by rotation and, being eligible, offers herself for re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	261743109	Remote E-Voting	26,17,43,109	26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
2	74403579	Remote E-Voting	74,403,579	12,94,430	1.74	12,94,430	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		12,94,430	1.74	12,94,430	0	100.00	0.00
3	167045331	Remote E-Voting	16,70,45,331	43,55,529	2.61	43,13,095	42,434	99.03	0.97
		Poll		0	0.00	0	0	0.00	0.00
		Total		43,55,529	2.61	43,13,095	42,434	99.03	0.97
Total			50,31,92,019	26,73,93,068	53.14	26,73,50,634	42,434	99.98	0.02

Resolution Item No. 3 - Ordinary Resolution:

Appointment of Statutory Auditors of the Company.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	26,17,43,109	26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	7,44,03,579	12,94,430	1.74	12,94,430	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		12,94,430	1.74	12,94,430	0	100.00	0.00
3	Public-Non- Institutional	Remote E-Voting	16,70,45,331	43,55,529	2.61	43,20,917	34,612	99.21	0.79
		Poll		0	0.00	0	0	0.00	0.00
		Total		43,55,529	2.61	43,20,917	34,612	99.21	0.79
Total			50,31,92,019	26,73,93,068	53.14	26,73,58,456	34,612	99.99	0.01

Resolution Item No. 4 - Ordinary Resolution:

Ratification of Cost Auditor's Remuneration for FY 2021-2022.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	26,17,43,109	26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
		Poll		0.00	0.00	0	0	0.00	0.00
		Total		26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	7,44,03,579	12,94,430	1.74	12,94,430	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		12,94,430	1.74	12,94,430	0	100.00	0.00
3	Public-Non-Institutional	Remote E-Voting	16,70,45,331	43,55,529	2.61	43,20,340	35,189	99.19	0.81
		Poll		0	0.00	0	0	0.00	0.00
		Total		43,55,529	2.61	43,20,340	35,189	99.19	0.81
Total			50,31,92,019	26,73,93,068	53.14	26,73,57,879	35,189	99.99	0.01

Resolution Item No. 5 - Special Resolution:

Issue and allot upto 1,57,72,870 Equity Shares on Preferential Basis to Foreign Portfolio Investor (FPI)

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	26,17,43,109	26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	7,44,03,579	12,94,430	1.74	12,94,430	0	100.00	0
		Poll		0	0	0	0	0	0
		Total		12,94,430	1.74	12,94,430	0	100.00	0
3	Public-Non- Institutional	Remote E-Voting	16,70,45,331	43,55,529	2.61	43,07,860	47,669	98.91	1.09
		Poll		0	0	0	0	0	0
		Total		43,55,529	2.61	43,07,860	47,669	98.91	1.09
Total			50,31,92,019	26,73,93,068	53.14	26,73,45,399	47,669	99.98	0.02

Resolution Item No. 6 – Special Resolution:

Raising of Funds through issue of equity shares or other securities upto an amount of Rs. 500 crore.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	26,17,43,109	26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Total		26,17,43,109	100.00	26,17,43,109	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	7,44,03,579	12,94,430	1.74	0	12,94,430	0.00	100.00
		Poll		0	0.00	0.00	0	0.00	0.00
		Total		12,94,430	1.74	0	12,94,430	0.00	100.00
3	Public-Non- Institutional	Remote E-Voting	16,70,45,331	43,55,529	2.61	43,14,072	41,457	99.05	0.95
		Poll		0	0.00	0	0	0.00	0.00
		Total		43,55,529	2.61	43,14,072	41,457	99.05	0.95
Total			50,31,92,019	26,73,93,068	53.14	26,60,57,181	13,35,887	99.50	0.50

F. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include abstained votes.
3. All the aforesaid resolutions were passed with requisite majority.

Thanking you,
Yours faithfully,

**For Makarand M. Joshi & Co.,
Practicing Company Secretaries**

For, Patel Engineering Limited

Makarand Joshi
Partner
FCS No. 5533
CP No. 3662
PR No. 640/2019
UDIN: F005533D000857406
Place: Mumbai
Date: 26 August, 2022

Mr. Rupen Patel
Chairperson
Place: Mumbai