

CREDIT RATING

Instrument	Rating Agency	Rating	Outlook
Long term Ratings	<u>Infomerics Valuation and Rating Private Limited</u>	IVR A-	Stable
Short Term Rating	<u>Infomerics Valuation and Rating Private Limited</u>	IVR A2+	Not applicable

Instrument Type	Rating Agency	Rating/Outlook		
		Rating Type	Rated Limits (million)	Rating
Fund-based facilities	India Ratings and Research (Ind-Ra)	Long-term/ Short-term	INR 16,848.4	IND A-/Stable/IND A2+
Non-fund-based facilities		Long-term/ Short-term	INR 56,096.9	IND A-/Stable/IND A2+
Term loan		Long-term	INR 2,054.8	IND A-/Stable