

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

- (i) \* Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- \* Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- PATEL ESTATES V ROAD  
JOGESHWARI (WEST)  
MUMBAI  
Maharashtra  
400102
- (c) \*e-mail ID of the company
- (d) \*Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)
- | Type of the Company | Category of the Company   | Sub-category of the Company   |
|---------------------|---------------------------|-------------------------------|
| Public Company      | Company limited by shares | Indian Non-Government company |
- (v) Whether company is having share capital  Yes  No
- (vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

(f) Specify the reasons for not holding the same

AGM is scheduled to be held on September 08, 2023

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	F	Construction	F2	Roads, railways, Utility projects	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Friends Nirman Pvt. Ltd.	U70101MH2004PTC308856	Subsidiary	100
2	Energy Design Pvt. Ltd.	U72900MH2009PTC193475	Subsidiary	100
3	Shreeanant Construction Pvt. L	U45200MH2005PTC158079	Subsidiary	100
4	Patel Engineering Infrastructur	U45201MH2006PLC162858	Subsidiary	100
5	Pandora Infra Pvt. Ltd.	U45201MH2006PTC164318	Subsidiary	100
6	Patel Patron Pvt. Ltd.	U45200MH2005PTC158493	Subsidiary	100
7	Vismaya Constructions Pvt. Ltc	U45400MH2007PTC171048	Subsidiary	100
8	Bhooma Realities Pvt. Ltd.	U45400MH2007PTC171064	Subsidiary	100
9	Shashvat land Projects Pvt. Ltd	U70102MH2007PTC171886	Subsidiary	100
10	Arsen Infra Pvt. Ltd.	U45201MH2006PTC164319	Subsidiary	100
11	Hera Realcon Pvt. Ltd.	U70109MH2007PTC166825	Subsidiary	100
12	PBSR Developers Pvt. Ltd.	U45209TG2012PTC078886	Subsidiary	100
13	Patel KNR Infrastructures Ltd.	U45201MH2006PLC162856	Subsidiary	100
14	Hampus Infrastructure Pvt Ltd	U74999MH2018PTC374634	Subsidiary	100
15	Michigan Engineers Pvt. Ltd.	U45300MH1973PTC016515	Subsidiary	100
16	Dirang Energy Pvt. Ltd.	U40101MH2008PTC330438	Subsidiary	100
17	West Kameng Energy Pvt. Ltd.	U40101MH2008PTC326589	Subsidiary	100
18	Digin Hydro Power Pvt. Ltd.	U40102MH2008PTC331818	Subsidiary	100
19	Meyong Hydro Power Pvt. Ltd.	U40104MH2008PTC332887	Subsidiary	100
20	Saskang Rong Energy Pvt. Ltd.	U40108MH2008PTC185929	Subsidiary	100
21	Patel Energy Ltd.	U70100MH1996PLC102612	Subsidiary	99.99
22	Lucina Realtors Pvt. Ltd.	U70109MH2007PTC166898	Subsidiary	90.9
23	Waterfront Developers Ltd.		Subsidiary	100
24	Patel Engineering (Singapore)		Subsidiary	100

25	Patel Engineering (Mauritius) L		Subsidiary	100
26	Patel Engineering Inc.		Subsidiary	100
27	Patel Engineering Lanka (Pvt.)		Subsidiary	100
28	Les Salines Development Ltd.		Subsidiary	100
29	La Bourgade Development Ltd		Subsidiary	100
30	Ville Magnifique Development		Subsidiary	100
31	Sur La Plage Development Ltd		Subsidiary	100
32	PT PEL Mineral Resources		Subsidiary	100
33	PT Patel Engineering Indonesia		Subsidiary	100
34	Patel Mining (Mauritius) Ltd.		Subsidiary	100
35	Enrich Mining Vision Lda		Subsidiary	100
36	Patel Mining Privilege Lda.		Subsidiary	100
37	Patel Infrastructure, Lda		Subsidiary	100
38	Trend Mining Projects, Lda		Subsidiary	100
39	Accord Mines Venture, Lda		Subsidiary	100
40	Netcore Mining Operations, Lc		Subsidiary	100
41	Metalline Mine Works, Lda		Subsidiary	100
42	Patel Assignment Mozambique		Subsidiary	100
43	Chivarro Mines Mozambique, l		Subsidiary	100
44	Fortune Mines Concession, Lda		Subsidiary	100
45	Omni Mines Enterprises, Lda		Subsidiary	100
46	Quest Mining Activities, Lda		Subsidiary	100
47	ASI Global LLC.		Subsidiary	100
48	PT Surya Geo Minerals		Subsidiary	100
49	PT Surpat Geo Minerals		Subsidiary	100

50	Patel Surya (Singapore) Pte Ltd		Subsidiary	60
51	Pt Patel Surya Minerals		Subsidiary	60
52	Pt Patel Surya Jaya		Subsidiary	60
53	ASI Constructors Inc.		Subsidiary	66.37
54	Bellona Estate Developers Ltd.	U70200MH2007PLC166899	Associate	49
55	Hitodi Infrastructure Pvt. Ltd	U74999RJ2017PLC059545	Associate	49
56	ACP Tollways Pvt. Ltd.	U45400UP2011PTC047755	Associate	32
57	CICO Patel JV		Joint Venture	99.9
58	Patel SEW JV		Joint Venture	60
59	KNR Patel JV		Joint Venture	49
60	Patel KNR JV		Joint Venture	50
61	Patel-Varks-Precision Consorti		Joint Venture	60
62	Patel Soma JV		Joint Venture	50
63	Patel-Varks JV		Joint Venture	65
64	Patel-Avantika-Deepika-BHEL		Joint Venture	52.83
65	Age Patel JV		Joint Venture	49
66	Patel Michigan JV		Joint Venture	10
67	Patel-UEIPL JV		Joint Venture	60
68	PEL-PPCPL-HPCL JV		Joint Venture	51
69	PATEL VI JV		Joint Venture	51
70	Patel-Onycon JV		Joint Venture	60
71	PEL Gond JV		Joint Venture	45
72	HES Suthaliya JV		Joint Venture	45
73	PEL Parbati JV		Joint Venture	52
74	NEC PEL JV		Joint Venture	45

75	PEL-RBG JV		Joint Venture	51
76	Patel SA JV		Joint Venture	75
77	Era Patel Advance Kiran JV		Joint Venture	47.06
78	Era Patel Advance JV		Joint Venture	30
79	Patel Apco JV		Joint Venture	50
80	Patel Siddhi Vinayak JV		Joint Venture	51
81	PEL ISC Prathamesh JV		Joint Venture	50
82	ISC Projects PEL JV		Joint Venture	49
83	PATEL -CIVET-CHAITRA Micro(I		Joint Venture	51
84	Ceigall - PEL (JV)		Joint Venture	40
85	VPRPL - PEL JV		Joint Venture	51
86	Mokhabardi Micro Irrigation Pr		Joint Venture	51
87	DK Joint Venture LLP		Joint Venture	51
88	Patel-Raman JV		Joint Venture	35
89	PEL-PC JV		Joint Venture	80
90	Patel Civet Project JV		Joint Venture	51

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	2,750,000,000	773,617,228	773,617,228	773,617,228
Total amount of equity shares (in Rupees)	2,750,000,000	773,617,228	773,617,228	773,617,228

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				

Number of equity shares	2,750,000,000	773,617,228	773,617,228	773,617,228
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	2,750,000,000	773,617,228	773,617,228	773,617,228

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	800,000,000	0	0	0
Total amount of preference shares (in rupees)	800,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	800,000,000	0	0	0
Nominal value per share (in rupees)	1	1	1	1
Total amount of preference shares (in rupees)	800,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
At the beginning of the year	445,768	478,784,726	479230494	479,230,494	479,230,494	
Increase during the year	0	294,386,734	294386734	294,392,234	294,392,234	3,113,105,094
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	257,872,409	257872409	257,872,409	257,872,409	2,807,318,800
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	12,552,800	12552800	12,552,800	12,552,800	305,786,208
v. ESOPs	0	23,961,525	23961525	23,961,525	23,961,525	0

vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				5,500	5,500	
Dematerialisation						
<b>Decrease during the year</b>	0	0	0	5,500	5,500	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				5,500	5,500	
Dematerialisation						
<b>At the end of the year</b>	445,768	773,171,460	773617228	773,617,228	773,617,228	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE244B01030

(ii) Details of stock split/consolidation during the year (for each class of shares)

0



Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text" value="26/08/2022"/>		
Date of registration of transfer (Date Month Year)		<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock		
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>	
Ledger Folio of Transferor		<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	
Ledger Folio of Transferee		<input type="text"/>		

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	238	1000000	238,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	3,882,623	1000	3,882,622,668
<b>Total</b>			<b>4,120,622,668</b>

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	1,138,000,000	0	900,000,000	238,000,000
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	4,167,885,715	0	285,263,047	3,882,622,668

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

38,171,256,183

**(ii) Net worth of the Company**

28,577,505,011

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	32,315,833	4.18	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	272,601,879	35.24	0	
10.	Others	0	0	0	
	<b>Total</b>	304,917,712	39.42	0	0

**Total number of shareholders (promoters)**

6

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	266,930,846	34.5	0	
	(ii) Non-resident Indian (NRI)	7,839,635	1.01	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	100	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	2,557,957	0.33	0	
4.	Banks	68,609,918	8.87	0	
5.	Financial institutions	21,000	0	0	
6.	Foreign institutional investors	16,248,797	2.1	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	68,701,510	8.88	0	
10.	Others Patel Engineering Employee	37,789,753	4.88	0	

	<b>Total</b>	468,699,516	60.57	0	0
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**Total number of shareholders (other than promoters)**

119,501

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

119,507

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

23

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CITY OF NEW YORK GF	HSBC SECURITIES SERVICES 11TH F			136,491	0.02
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			1,626	0
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			180,394	0.02
WORLD EX U.S. CORE I	CITIBANK N.A. CUSTODY SERVICES			105,493	0.01
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			51,063	0.01
WORLD EX U.S. TARGE	CITIBANK N.A. CUSTODY SERVICES			80,785	0.01
DIMENSIONAL FUNDS	DEUTSCHE BANK AG, DB HOUSE H			46,107	0.01
EMERGING MARKETS T	DEUTSCHE BANK AG, DB HOUSE H			70,323	0.01
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			491,029	0.06
AFRIN DIA	ICICI BANK LTD SMS DEPT 1ST FLO			12,552,800	1.62
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			44,274	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			274,828	0.04
EMERGING MARKETS C	CITIBANK N.A. CUSTODY SERVICES			1,624,338	0.21
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			924	0
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			91,668	0.01
EMERGING MARKETS V	DEUTSCHE BANK AG, DB HOUSE H			45,105	0
AMERICAN CENTURY E	DEUTSCHE BANK AG, DB HOUSE, H			116,778	0.02
DIMENSIONAL WORL	CITIBANK N.A. CUSTODY SERVICES			66,459	0.01
EMERGING MARKETS C	DEUTSCHE BANK AG, DB HOUSE H			87,229	0.01
EMERGING MARKETS T	CITIBANK N.A. CUSTODY SERVICES			53,331	0.01

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
QUADRATURE CAPITAL	JPMORGAN CHASE BANK N.A., INC			1,327	0
CUSTODY BANK OF JAPAN	HSBC SECURITIES SERVICES 11TH FLOOR			79,415	0.01
EMERGING MARKETS INVESTMENT	CITIBANK N.A. CUSTODY SERVICES			47,010	0.01

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	6	6
Members (other than promoters)	92,863	119,501
Debenture holders	22	20

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	0	1	0	3.98	0
<b>B. Non-Promoter</b>	2	3	2	4	0.04	0
(i) Non-Independent	2	0	2	0	0.04	0
(ii) Independent	0	3	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	3	3	3	4	4.02	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Rupen Patel	00025983	Managing Director	30,785,933	
Ms. Kavita Shirvaikar	07737376	Whole-time director	288,180	
Dr. Barendra Bhoi	08197173	Director	0	
Mr. K. Ramasubramania	01623890	Director	0	
Ms. Kavita Shirvaikar	ABBPR1695J	CFO	288,180	
Mr. Sunil Sapre	05356483	Whole-time director	0	
Ms. Shobha Shetty	AAQPS3031B	Company Secretary	7,000	
Dr. Sunanda Rajendran	00381885	Director	0	
Mr. Shambhu Singh	01219193	Director	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Dr.. Sunanda Rajendrar	00381885	Director	24/03/2023	Change in Designation
Mr. Shambhu Singh	01219193	Director	01/03/2023	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/08/2022	93,583	63	51.94

**B. BOARD MEETINGS**

\*Number of meetings held

10

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	13/05/2022	6	5	83.33
2	23/05/2022	6	6	100
3	28/07/2022	6	6	100
4	08/08/2022	6	6	100
5	07/09/2022	6	5	83.33
6	29/10/2022	6	5	83.33
7	11/11/2022	6	6	100
8	09/12/2022	6	5	83.33
9	16/12/2022	6	5	83.33
10	08/02/2023	6	6	100

### C. COMMITTEE MEETINGS

Number of meetings held

15

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	23/05/2022	3	2	66.67
2	Audit Committee	28/07/2022	3	3	100
3	Audit Committee	08/08/2022	3	3	100
4	Audit Committee	29/10/2022	3	2	66.67
5	Audit Committee	11/11/2022	3	3	100
6	Audit Committee	08/02/2023	3	3	100
7	Nomination & Remuneration Committee	11/11/2022	3	2	66.67
8	Nomination & Remuneration Committee	08/02/2023	3	3	100
9	Stakeholders Forum	23/05/2022	3	3	100
10	CSR Committee	12/05/2022	3	2	66.67

### D. \*ATTENDANCE OF DIRECTORS



S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Mr. Rupen Pat	10	8	80	12	9	75	
2	Ms. Kavita Shi	10	10	100	7	7	100	
3	Dr. Barendra B	10	9	90	8	7	87.5	
4	Mr. K. Ramasu	10	10	100	15	15	100	
5	Mr. Sunil Sapre	10	9	90	3	3	100	
6	Dr. Sunanda F	10	8	80	0	0	0	
7	Mr. Shambhu	0	0	0	0	0	0	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Rupen Patel	Managing Director	42,251,400	0	0	0	42,251,400
2	Ms. Kavita Shirvaika	Whole-time Director	21,743,312	0	0	0	21,743,312
3	Mr. Sunil Sapre	Whole-time Director	13,599,508	0	0	0	13,599,508
	Total		77,594,220	0	0	0	77,594,220

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ms. Kavita Shirvaika	CFO	0	0	0	0	0
2	Ms. Shobha Shetty	Company Secretary	4,684,560	0	0	0	4,684,560
	Total		4,684,560	0	0	0	4,684,560

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

2

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Patel Engineering	BSE Limited	14/10/2022	Regulation 29(3) of	Fine of Rs. 11,800	Nil
Patel Engineering	National Stock Exc	14/10/2022	Regulation 29(3) of	Fine of Rs. 11,800	Nil

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

MMJB & Associates LLP

Whether associate or fellow

Associate  Fellow

Certificate of practice number

8968

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

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**List of attachments**

- List of Shares Transferred 2022-23.pdf
- MGT 8\_PEL\_2022-23.pdf
- Details of Committee Meetings.pdf**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**C. Committee Meetings**

Number of meetings held: 15

S. No.	Type of meeting	Date of meeting	Total number of members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	23-05-2022	3	2	66.67
2	Audit Committee	28-07-2022	3	3	100
3	Audit Committee	08-08-2022	3	3	100
4	Audit Committee	29-10-2022	3	2	66.67
5	Audit Committee	11-11-2022	3	3	100
6	Audit Committee	08-02-2023	3	3	100
7	Nomination & Remuneration Committee	11-11-2022	3	2	66.67
8	Nomination & Remuneration Committee	08-02-2023	3	3	100
9	Stakeholders Relationship Committee	23-05-2022	3	3	100
10	CSR Committee	12-05-2022	3	2	66.67
11	CSR Committee	08-08-2022	3	3	100
12	CSR Committee	10-11-2022	3	2	66.67
13	CSR Committee	08-02-2023	3	3	100
14	Risk Management Committee	23-05-2022	4	4	100
15	Risk Management Committee	10-11-2022	4	4	100

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)

# *MMJB & Associates LLP*

## Company Secretaries

803-804, 8<sup>th</sup> floor, Ecstasy, City of Joy, JSD Road, Mulund - West, Mumbai - 400080, (T) 022-21678100

### FORM NO. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **Patel Engineering Limited** ("the Company") as required to be maintained under the Companies Act, 2013 ("Act") and the rules made thereunder for the Financial Year ended on 31<sup>st</sup> March, 2023 ("audit period"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act and Rules made there under, wherever applicable, in respect of:
  1. its status under the Act;
  2. maintenance of registers/records & making entries therein within the time prescribed therefore;
  3. filing of forms and returns as stated in Annual Return with the Registrar of Companies, Central Government within the prescribed time. Further, no forms were required to be filed with the Regional Director, the Tribunal, Court or other authorities during the audit period;
  4. calling/ convening/ holding meetings of Board of Directors or its committees, if any and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, have been properly recorded in the Minutes Book/registers maintained for the purpose and the same have been signed;
  5. closure of Register of Members / Security holders, as the case may be; **No such event occurred during the audit period;**

6. advances/loans to Companies referred in Section 185 of the Act. Further, there was no advances/loans to its Directors, Persons and Firms;
7. contracts/arrangements with related parties as specified in section 188 of the Act;
8. a. issue and allotment of 239,61,525 Equity shares Equity Shares to Patel Engineering Employee Welfare Trust pursuant to section 62(1)(b) of the Act and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;  
  
b. issue and allotment of 12,552,800 Equity Shares were made to Foreign Portfolio Investor on preferential basis; and

**Note:** Further, we have relied upon the opinion taken from Crawford Bayley & Co. w.r.t. compliance of Sec. 42(6) of Companies Act, 2013 referring to circular issued by the Reserve Bank of India bearing no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/202021 dated August 6, 2020.

- c. issue and allotment of 25,78,72,409 Equity Shares through Right Issue;  
  
transmission of shares and redemption of Debentures. further, there were no instances of issue of security certificates, transfer, buy back of securities/redemption of preference shares alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; **No such event occurred during the review period;**
10. declaration/payment of dividend, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; **No such event occurred during the review period;**
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3) and (5) thereof;
12. constitution/appointment/re-appointment/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. Further, there was no instance of retirement and filling up of casual vacancies;
13. appointment of auditors as per the provisions of section 139 of the Act. There were no instances of re-appointment or casual vacancy of auditors;
14. approvals taken from the Regional Director, Tribunal, Registrar and Official Liquidator pursuant to Merger. Further, there were event of taking approval of Court or such other authorities under the various provisions of the Act;

15. acceptance/renewal/ repayment of deposits; **No such event occurred during the review period;**
16. borrowings from financial institutions, banks and others, and creation/ modification/ satisfaction of charges thereunder. Further, there was no instance of Borrowing from its directors, members and public financial Institution;
17. loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act; **(Company being an Infrastructure Company, the provision of Section 186 is not applicable)**
18. alteration of the provisions of Memorandum pursuant to Merger. Further there were no instances of alteration of Articles of Association of the Company.

**For MMJB & Associates LLP  
Company Secretaries**

**Date:**  
**Place: Mumbai**

**Deepti Joshi  
FCS 8167  
CP 8968  
PR: 2826/2022  
UDIN:**

**Patel Engineering Limited**

**Details of Shares Transferred from 01/04/2022 to 31/03/2023**

Closure Date	Transfer Date	Type	Shares / Debentures	Amount Per Shares/Debentures	Transferor Folio	Transferor Name	Transfree Folio	Transfree Name
'2022/04/01	'07/10/2022	Equity	1000	1	'00006339	SHAH KIRIT KUMAR	'0008756	NIRANJANA P SHAH