

## RELATED PARTY DISCLOSURE

Related party disclosures, as required by Ind AS 24, 'Related Party Disclosures', are given below:

### A. Name of Related Parties and nature of relationship :- Direct Subsidiaries

1. Patel Energy Resources Ltd	17	Patel Engineering (Mauritius) Ltd.
2. Michigan Engineers Pvt. Ltd.	18	Patel Engineering (Singapore) Pte. Ltd.
3. Shreeanant Construction Pvt. Ltd.	19	Patel Engineering Inc
4. Energy Design Pvt. Ltd.	20	Zeus Minerals Trading Pvt. Ltd.
5. Patel Lands Ltd.	21	Patel Land Developers Ltd. (from 19.09.2016 to 23.11.2017)
6. Patel Patron Pvt. Ltd.	22	Patel KNR Infrastructure Ltd (from 08.12.2016)
7. Patel Engineers Pvt. Ltd.	23	Apollo Buildwell Pvt. Ltd.
8. Pandora Infra Pvt. Ltd.	24	Arsen Infra Pvt. Ltd.
9. Shashvat Land Projects Pvt. Ltd.	25	Hera Realcon Pvt. Ltd.
10. Patel Engineering Lanka Pvt. Ltd	26	Lucina Realtors Pvt. Ltd.
11. Vismaya Constructions Pvt. Ltd.	27	PBSR Developers Pvt. Ltd.
12. Bhooma Realities Pvt. Ltd.	28	Waterfront Developers Ltd.
13. Friends Nirman Pvt. Ltd.	29	Hitodi Infrastructure Ltd (from 14.06.2017 to 20.11.2017)
14. Patel Concrete and Quarries Pvt. Ltd.	30	Hampus Infrastructure Pvt. Ltd. (incorporated on 27.03.2018)
15. ASI Constructors Inc		
16. Patel Engineering Infrastructure Ltd.		

### Subsidiaries of Waterfront Developers Ltd.

Les Salines Development Ltd.

### Subsidiaries of Les Salines Development Ltd.

La Bourgade Development Ltd.

Ville Magnifique Development Ltd.

Sur la Plage Development Ltd.

### Subsidiaries of Patel Engineers Private Limited

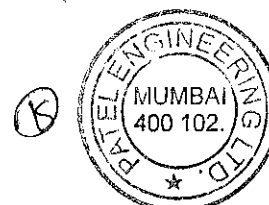
Phedra Projects Pvt. Ltd.

### Subsidiaries of Patel Energy Resources Limited

1 Patel Hydro Power Pvt. Ltd.	6	Patel Thermal Energy Pvt. Ltd.
2 PEL Power Ltd.	7	PEL Port Pvt. Ltd.
3 Patel Energy Assignment Pvt. Ltd.	8	Patel Energy Ltd.
4 Patel Energy Projects Pvt. Ltd.	9	Jayshe Gas Power Pvt. Ltd.
5 Patel Energy Operations Pvt. Ltd.	10	Naulo Nepal Hydro Electric Pvt. Ltd.

### Subsidiaries of Patel Hydro Power Pvt. Ltd.

1 Dirang Energy Pvt. Ltd. (DEPL)
2 West Kameng Energy Pvt. Ltd
3 Digin Hydro Power Pvt. Ltd.



- 4 Meyong Hydro Power Pvt. Ltd.
- 5 Saskang Rong Energy Pvt. Ltd.

**Subsidiaries of ASI Constructors Inc**

- 1 ASI Constructors Australia Pte Ltd.
- 2 Engineering & Construction Innovations Inc.
- 3 HCP Constructors Inc.

**Subsidiaries of Patel Engineering (Singapore) Pte Ltd.**

- 1 Patel Surya (Singapore) Pte. Ltd. 4
- 2 PT PEL Minerals Resources 5
- 3 Patel Param Minerals Pte Ltd.

Patel Param Energy Pte Ltd.  
Patel Param Natural Resources Pte Ltd.

**Subsidiary of Patel Surya (Singapore) Pte. Ltd.**

Surya Geo Minerals

**Subsidiary of PT PEL Minerals Resources**

PT Patel Engineering Indonesia

**Subsidiary of Patel Param Minerals Pte Ltd.**

PT Patel Surya Minerals

**Subsidiary of Patel Param Energy Pte Ltd.**

PT Patel Surya Jaya

**Subsidiary of Patel Param Natural Resources Pte Ltd.**

PT Surpat Geo Minerals

**Subsidiaries of Patel Engineering Inc**

ASI Global LLC

**Subsidiary of Patel Engineering (Mauritius) Ltd.**

Patel Mining (Mauritius) Ltd.

**Subsidiaries of Patel Mining (Mauritius) Ltd.**

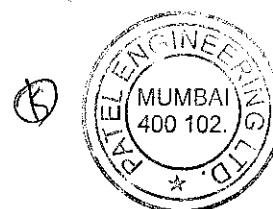
- 1 Enrich Mining Vision Lda 7
- 2 Patel Mining Priviledge, Lda 8
- 3 Patel Infrastructure, Lda 9
- 4 Trend Mining Projects, Lda 10
- 5 Accord Mines Venture,Lda 11
- 6 Netcore Mining Operations,Lda 12

Metalline Mine Works,Lda  
Patel Mining Assignments, Lda  
Chivarro Mines Mozambique,Lda  
Fortune Mines Concession,Lda  
Omini Mines Enterprises,Lda  
Quest Mining Activities, Lda

**Associates:**

- 1 Patel KNR Heavy Infrastructure Ltd. 4
- 2 Terra Land Developers Ltd. (Till dec 27, 2018) 5
- 3 Raichur Sholapur Transmission Company Pvt. Ltd. 6
- 7 7

Bellona Estate Developers Ltd. (BEDP)  
ACP Tollways Pvt. Ltd.  
PAN Realtors Pvt.Ltd.  
Hitodi Infrastructure Ltd (from 20.11.2017)



**Joint Ventures:**

Joint operations :	Joint ventures :
CICO-Patel JV	PATEL-SA JV
Patel Sew JV	Era Patel Advance Kiran JV
KNR – PATEL J.V.	Patel APCO JV
PATEL –KNR J.V.	Era Patel Advance JV
Patel – V Arks - Precision	Patel – Siddhivinayak JV
PATEL – SOMA J.V	
Patel – V Arks JV	
Patel – Avantika – Deepika – BHEL	
AGE Patel JV	
PATEL – MICHIGAN JV	
PEL-UEIPL JV	
PEL-PPCPL-HCPL JV	
Patel VI JV	
Onycon Enterprises	

**Partnership**

1. AHCL PEL
2. Patel Advance JV

**Others**

1. Patel Corporation LLP
2. Prahm India LLP
3. Patel Realty - Ashoka Developers LLP

**B. Key Management Personnel (KMP)**

Mr. Rupen Patel

Mr. Sunil Sapre

Mr. Chittaranjan Kumar Singh

Ms. Kavita Shirvaikar

Mr. Pravin A Patel

Mr. Sunil Shinde

Ms. Shobha Shetty

Chairman and Managing Director

Whole Time Director

Whole Time Director, Operations

Whole Time Director and Chief Financial Officer

Executive Chairman ( resigned w.e.f. 30.12.2017)

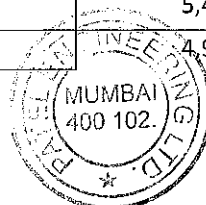
Whole Time Director and CEO (from April 1, 2017 to June 2, 2017)

Company Secretary

**C. Transaction with related parties with subsidiaries, associate companies, joint ventures, partnership and others referred to in item (A) above.**

Rs. In Millions

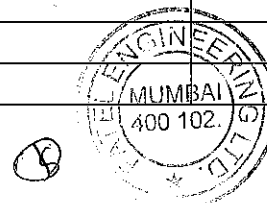
Particular	Subsidiary companies		Associates/ joint ventures / partnership/others	
	2018-19	2017-18	2018-19	2017-18
- Investment in equity / preference shares	1,003.42	348.33	-	240.20
- Miscellaneous receipts	4.91	4.57	11.41	2.27
- Loans/advances given	603.00	5,478.04	945.56	1,768.36
- Loans / advances recovered	1,550.03	4,945.83	192.83	23,970.72

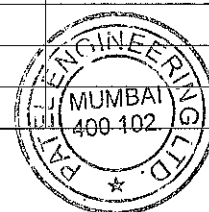
- Corporate guarantee outstanding as at the end of the year	2,189.96	2,154.51	4,860.23	7,286.57
- Bank guarantee outstanding as at the end of the year	695.61	704.24	549.72	572.02
- Outstanding balance included in current/ non current assets	10,690.37	11,068.18	1,548.99	1,477.13
- Outstanding balance included in current / non current liabilities	1,834.75	3,015.63	2,842.73	1,941.32
- Reimbursement of expenses from	3.79	8.00	272.29	30.44
- Rent paid	3.68	3.68	-	-
- Interest income	1,286.22	1,487.48	21.51	4.47
- Sundry balances written off	9.71	2,228.87	0.83	36.66
- Debtors Retention	-	-	274.85	105.36
- Debtors Withheld	-	-	211.90	55.16
- Refund of Mobilisation advance	10.00	150.00	-	-
- Machinery advance received	-	-	19.90	34.06
- Machinery advance recovered	-	-	29.73	-
- Mobilisation advance received	-	-	321.34	6.39
- Mobilisation advance recovered	-	-	220.69	-
-Provision for impairment of investment	-	585.89	-	-
-Provision for impairment of loans and advances	24.57	10.01	916.03	-
-Sale of asset	17.86	-	0.03	-
-STP Maintenance Income	-	1.69	-	-
- Compensation towards invocation of shares	-	-	-	533.64
-Property maintenance expenses	-	3.88	-	-

**D. Disclosures of material transactions with related parties with subsidiaries, associate companies, joint ventures, partnership and others referred to in item (A) above.**

Particular	Name of the Company	Rs. Million	
		2018-19	2017-18
- Investment in equity / preference shares	Patel Energy Resources Ltd	1002.40	348.33
	Hitodi Infrastructure Ltd	-	240.20
- Miscellaneous receipts	PEL Power Ltd.	4.49	3.93
	Patel-Michigan JV	2.39	1.23
	CICO Patel JV	0.88	1.01
	Arsen Infra Pvt Ltd	-	0.61
- Loans/advances given	Energy Design Pvt. Ltd	505.97	-
	Patel Land Developers	-	3,833.66
	Patel SEW JV	211.04	394.84
	Hitodi Infrastructure Ltd	696.14	21,328.45
	Patel Eng. (Singapore) Pvt. Ltd.	-	681.27
- Loan/ advances recovered	Patel Energy Resources Ltd.	1002.40	586.09
	Patel Land Developers Ltd	-	3,833.67
	Energy Design Pvt. Ltd	501.52	-
	Hitodi Infrastructure Ltd.	0.06	22,604.63



	Raichur Solapur Transmission Co.	1.94	-
	Patel SEW JV	99.33	69.44
	Navayuga Patel BHEL Consortium	-	21.67
	AGE-Patel JV	28.21	42.52
	Patel KNR JV	22.80	-
- Reimbursement of expenses from	PEL Power Ltd.	3.17	4.02
	Patel Michigan JV	1.57	4.83
	CICO PATEL JV	2.11	1.56
	Dirang Energy Pvt. Ltd.	0.62	2.17
	Arsen Infra Pvt Ltd	-	1.80
	Patel V Arks Precision JV	-	4.33
	AGE-Patel JV	19.43	-
	Hitodi Infrastructure Ltd	249.18	19.32
- Rent paid	PEL Power Ltd.	3.68	3.68
- Interest income	Patel Energy Resources Ltd.	657.33	930.22
	CICO Patel JV	1.09	1.16
	Patel Michigan JV	2.04	2.04
	Raichur Solapur Transmission Company Pvt. Ltd.	1.66	0.68
	Hitodi Infrastructure Ltd.	16.41	0.23
	Patel SEW JV	0.31	0.36
- Sundry balances written off	Bellona Estate Developers Ltd.	0.83	2.63
	Patel SEW JV	-	34.03
	Dirang Energy Pvt. Ltd.	7.25	184.90
	Patel Energy Resources Ltd.	2.47	2,043.95
- Debtors Retention	AGE-Patel JV	274.85	105.36
- Debtors Withheld	AGE-Patel JV	211.90	55.16
- Refund of Mobilisation advance	Michigan Engineers Pvt. Ltd.	10.00	150.00
- Machinery advance received	AGE-Patel JV	19.90	34.06
- Machinery advance recovered	AGE-Patel JV	29.73	-
- Mobilisation advance received	AGE-Patel JV	321.34	6.39
- Mobilisation advance recovered	AGE-Patel JV	220.69	-
- Provision for impairment of investment	ASI Constructors Inc	-	561.86




- Provision for impairment of loans and advances	Apollo Buildwell Pvt. Ltd	21.06	-
	Patel Surya Minerals	-	10.01
	Naulo Nepal Hydro Electric Pvt. Ltd	3.51	-
	Bellona Estate Developers Ltd	850.00	-
	Patel Advance JV	66.03	-
- Sale of assets	Friends Nirman Pvt. Ltd.	17.86	-
	Patel Sew JV	0.03	-
- STP Maintenance income	Arsen Infra Pvt. Ltd.	-	1.69
- Compensation towards invocation of shares	Praham India LLP	-	533.64
- Property maintenance expenses	Arsen Infra Pvt. Ltd.	-	3.88

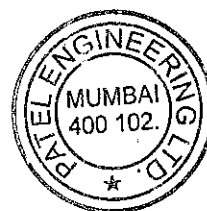
**E. Details of transactions relating to persons referred in item (B) above.**

Rs. Million

Particular	2018-19	2017-18
Managerial remuneration	77.09	69.81
Salary and contribution to provident fund	3.91	3.97
Loan taken	2.50	1.00
Loan repaid	3.50	-
ESOP	7.82	1.03
Outstanding balance payable	317.67	308.47
Outstanding balance receivable	4.40	20.49

Place: Mumbai

Date: May 22, 2019



For Patel Engineering Limited

*K.M.B.*

Kavita Shirvaikar

Whole Time Director & CFO

(DIN: 07737376)