



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 15, 2023

To,

Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELNG

Dear Sirs.

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith the disclosure of Related Party Transactions for the half year ended March 31, 2023.

This is for your information and record.

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

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Email headoffice@pateleng.com Website: www.pateleng.com

Related party transactions for the period October 01, 2022 to March 31, 2023

Rs. in Millions

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
									Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Patel Engineering Limited	Michigan Eng Pvt. Ltd.	Subsidiary	Interest received		2.5	Approved	0.95	-	-									
2	Patel Engineering Limited	Pandora Infra Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	25.45	-	-									
3	Patel Engineering Limited	Shashvat Land Projects Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	22.25	-	-									
4	Patel Engineering Limited	Vismaya Constructions Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	0.23	-	-									
5	Patel Engineering Limited	Patel Patron Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	0.41	-	-									
6	Patel Engineering Limited	Patel Engineering (Mauritius) Ltd	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	6.19	419.59	429.17									
7	Patel Engineering Limited	Patel Engineering Infrastructures Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	55.63	-	-									
8	Patel Engineering Limited	Waterfront Developers Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	19.97	1,408.76	1,439.92									
9	Patel Engineering Limited	Patel SEW JV	Joint Venture	Loan		200	Approved	3.01	-192.36	-120.62				Loan	0	Till project completion	Unsecured	Business Purpose	
10	Patel Engineering Limited	CICO Patel JV	Joint Venture	Loan		15	Approved	0.00	17.33	-19.11				Loan	0	Till project completion	Unsecured	Business Purpose	
11	Patel Engineering Limited	Onycon Enterprises	Joint Venture	Loan		15	Approved	-	37.85	-40.39				Loan	0	Till project completion	Unsecured	Business Purpose	
12	Patel Engineering Limited	Patel V-arks Precision JV	Joint Venture	Loan		10	Approved	0.00	-2.90	-2.91									
13	Patel Engineering Limited	Patel V ARKS JV	Joint Venture	Loan		10	Approved	0.02	0.04	-0.35									
14	Patel Engineering Limited	Patel Avantika Deepika BHEL Consortium	Joint Venture	Loan		10	Approved	0.02	1.13	1.14									
15	Patel Engineering Limited	Patel KNR JV	Joint Venture	Loan		10	Approved	0.00	41.11	-76.56									
16	Patel Engineering Limited	KNR Patel JV	Joint Venture	Loan		15	Approved	0.02	-85.50	-82.31				Loan	0	Till project completion	Unsecured	Business Purpose	
17	Patel Engineering Limited	Patel Energy Ltd	Subsidiary	Loan		50	Approved	0.08	1,015.49	1,015.57				Loan	0	Repayment as Mutually decided	Unsecured	Business Purpose	
18	Patel Engineering Limited	Bhooma Realities Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	0.08	120.63	224.29				Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose	

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Rs. in Millions

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									Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
19	Patel Engineering Limited	Energy Design Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	0.00	1.03	71.15					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
20	Patel Engineering Limited	Friends Nirman Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	0.00	0.00	-					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
21	Patel Engineering Limited	Shashvat Land Projects Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	0.49	340.99	363.74					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
22	Patel Engineering Limited	Pandora Infra Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	1.03	474.38	374.75					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
23	Patel Engineering Limited	Vismaya Constructions Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	0.91	8.46	1.16					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
24	Patel Engineering Limited	Patel Patron Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	1.31	15.08	0.93					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
25	Patel Engineering Limited	Shreeanant Construction Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	2.92	39.07	90.11					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
26	Patel Engineering Limited	Patel KNR Infrastructure Limited	Subsidiary	Loan			10 Approved	0.05	0.27	0.32					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
27	Patel Engineering Limited	Hampus Infrastrucutre Pvt Ltd.	Wholly owned subsidiary	Loan			Approved	0.00	0.01	0.34					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
28	Patel Engineering Limited	Patel Engineeing Infrastructures Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	0.02	852.83	908.48					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose
29	Patel Engineering Limited	Arsen Infra Pvt. Ltd.	Wholly owned subsidiary	Loan			Transaction with Wholly owned Subsidiary	0.03	16.74	16.77					Loan	0.14	Repayment as Mutually decided	Unsecured	Business Purpose

